



For Immediate Release

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Powerball Jackpot INCREASED to \$825 Million for Saturday Drawing

JOHNSTON, Iowa – Strong ticket sales across the country have pushed the Powerball® jackpot even higher ahead of tomorrow night’s drawing. Game leaders increased the jackpot estimate on Friday from \$800 million to \$825 million (\$410.2 million cash).

If a player wins Saturday’s jackpot, it will rank as the second largest jackpot in Powerball history, only behind the world record \$1.586 billion Powerball jackpot, and fifth largest jackpot in U.S. lottery history.

“A Powerball jackpot this size has a lot of people dreaming big,” said Drew Svitko, Powerball Product Group Chair and Pennsylvania Lottery Executive Director. “But we like to remind players that Powerball is supposed to be a fun game. Play responsibly and within your limits – it only takes one \$2 ticket to win.”

The next Powerball drawing will take place at the Florida Lottery draw studio in Tallahassee at 10:59 p.m. ET on Saturday, Oct. 29. Ticket sale cut-off times vary by jurisdiction, but typically occur 1-2 hours before the scheduled drawing.

Saturday’s jackpot has grown to be Powerball’s largest prize so far this year. The jackpot was last hit on August 3, when a ticket in Pennsylvania matched all five white balls and the red Powerball to win a \$206.9 million jackpot. Since then, the jackpot run has 36 drawings in a row with no grand prize winner. If the jackpot eludes players for a 37th time on Saturday, the jackpot is estimated to reach an annuitized \$1 billion for the following drawing on Monday, Oct. 31.

Jackpot winners may choose to receive their prize as an annuity, paid in 30 graduated payments over 29 years, or a lump sum payment. Both advertised prize options are prior to federal and jurisdictional taxes. The overall odds of winning a prize are 1 in 24.9. The odds of winning the jackpot are 1 in 292.2 million.

Powerball tickets are \$2 per play. Tickets are sold in 45 states, the District of Columbia, Puerto Rico and the U.S. Virgin Islands. More than half of all proceeds from the sale of a Powerball ticket remain in the jurisdiction where the ticket was sold. Powerball drawings are broadcast live every Monday, Wednesday and Saturday at 10:59 p.m. ET from the Florida Lottery draw studio in Tallahassee. Powerball drawings are also live streamed online at [Powerball.com](https://www.powerball.com).

To date, Powerball holds the world record for largest jackpot set in 2016. The record \$1.586 billion jackpot was shared by winners in California, Florida and Tennessee.

Top 10 Powerball Jackpots

1. \$1.586 Billion – Jan. 13, 2016 – CA, FL, TN
2. \$825 Million (est.) – Oct. 29, 2022
3. \$768.4 Million – March 27, 2019 – WI
4. \$758.7 Million – Aug. 23, 2017 – MA
5. \$731.1 Million – Jan. 20, 2021 – MD
6. \$699.8 Million – Oct. 4, 2021 – CA
7. \$687.8 Million – Oct. 27, 2018 – IA, NY
8. \$632.6 Million – Jan. 5, 2022 – CA, WI
9. \$590.5 Million – May 18, 2013 – FL
10. \$587.5 Million – Nov. 28, 2012 – AZ, MO